



Regional Capitals Australia

ANNUAL STATEMENT // 2024





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Message from the Chair

I am pleased to present the Regional Capitals Australia (RCA) 2024 Annual Statement to our members that outlines the work of our alliance to deliver a strong future for those living in regional Australia.

I will be stepping down as Chair of RCA at this year's Annual General Meeting after two years at the helm. I am immensely proud of what we have achieved during this period and the platform we have continued to create for our members.

RCA continues to be a pre-eminent regional federal advocacy organisation with a 13-year history of putting the needs of regional capitals on the national policy and funding agenda.

In the halls of Federal Parliament, the term 'regional capital' has become synonymous with regional cities that are not only highly liveable and productive but are also experiencing a new wave of growth. Being a regional capital means being recognised as playing a key part in the nation's population shift to regionalism.

Regional capitals are also seen as integral to regional development, our members are seen as the backbone of strong regions by providing access to services and infrastructure not only to residents but also to smaller towns and rural areas surrounding the city. Strong regional capitals mean strong regions.

We know the formula to our success has been to focus our advocacy on three key areas:

- Gaining a seat at the Federal advisory table;
- Gaining a place for regional capitals in policy; and
- Securing funding streams to support the growth ambitions of our member cities.

RCA has been successful in all three of these areas over the course of our history and have stepped out the successes during this year. We have also stepped out our priorities for the coming 12 months for your information below.

To my fellow regional capital Mayors, I know this year has not been easy for you and your colleagues.

Housing challenges, the failure of Rex and Bonza coupled with ongoing skills deficits are ongoing crisis to manage. Coupled with inflationary pressures and generally having to do more with less made the job of servicing growing communities challenging.

My fellow RCA board members have understood these challenges and advocated strongly for support from our federal leaders to meet these issues head on.

We have been successful in gaining support for housing enabling infrastructure from both sides of politics, re-establishing the Regional Airports Fund and represented the need for more skilled migration in the regions.

We know the job is not done so as I hand the baton, I know you will be in safe hands and the work of making sure the voice of regional capitals is represented in the halls of federal parliament.

As I sign off, my last act will be to wish you all the best for a safe and relaxing festive season and prosperous 2025.

A handwritten signature in black ink, appearing to read 'Kylie King'.

Cr Kylie King
Chair, Regional Capitals Australia



Ballarat City Council



City of Greater Geraldton

The Year in Review

A Snapshot of Key Activities and Achievements

This year saw a particularly busy advocacy program as the Albanese Government developed and released programs across key portfolio areas impacting regional capitals.

Shortage of suitable housing, labour and challenges in delivering infrastructure in an inflated market continued to challenge our members and RCA pressed the case for additional investment in these key areas.

The following areas were a key focus of RCA's advocacy:

Gaining a Seat at the Table

1. **Departmental National Urban Policy Consultative Forum:** bringing together stakeholders to design a new national urban policy;
2. **Departmental Regional and Remote Housing Roundtable:** bringing together stakeholder to provide advise on the government's regional funding programs;
3. **Ministerial Regional Roundtable:** bringing together stakeholder to advise government on key issues impacting regional Australia; and
4. **Federal Peak Body Alliance for Regionalisation:** bringing together stakeholder to advocate for issues impacting regional Australia.

Gaining a Place in Policy

1. **National Housing Strategy:** the framework to deliver 1.2 million houses across Australia
2. **National Urban Policy:** the framework to deliver successful cities across Australia (including regional capitals); and
3. **Aviation White Paper:** the framework to deliver a strong aviation sector.

New Programs

- **Regional Airports Program:** \$40 million over three years to improve safety, improved delivery of services and air services and emergency response;
- **The Housing Support Program (Government):** \$500 million to support the delivery of increased housing supply by funding enabling infrastructure and provide amenities to support;
- **Housing Infrastructure Programme (Opposition):** \$5 billion commitment to deliver housing enabling infrastructure including a 30% allocation to regional Australia; and
- **Revive Program:** \$8.6 million to support small to medium music festivals.

Continuing Programs:

Infrastructure Investment Program – Local Initiatives:

- Roads to Recovery Program: increased to \$1 billion per year
- Black Spot Program: increased to \$40 million
- Safer Local Roads and Infrastructure which merged the Bridges Renewal Program (BRP) and the Heavy Vehicle Safety and Productivity Program (HVSPP) \$200 million per year.

Growing Regions Program and the Regional Precincts and Partnerships Program totalling \$1 billion over 4 years.

“... shortage of suitable housing, labour and challenges in delivering infrastructure in an inflated market continued to be a challenge and RCA pressed the case for additional investment in these key areas.”

Policy Development and Submissions Overview

Regional Capitals Australia (RCA) has been making the case for key policies to ensure strong and sustainable regional capitals. There are some our new and updated policies.

Water Security

Water security is a critical issue in regional Australia, where communities rely heavily on consistent water supply for agriculture, industry, and daily living. However, challenges such as flooding and drought, population growth, ageing water infrastructure and difficulties in directly accessing Federal water funding programs are placing increasing strain on regional capitals and our ability to meet demand.

The 2019 Australian Infrastructure Audit found that the 'urban water sector faces challenges, including the impacts of climate change, population growth, ageing assets, and changing needs and expectations from users.

Failure to adequately address these challenges could lead to rising water bills, as well as exposing users to risks of declining service quality and reliability'. In regional areas, water utilities often rely on a single supply source, with no physical link to an alternative bulk water supply. The lack of supply diversification creates further water security risks.

Regional Australia faces significant water infrastructure challenges, driven by a combination of climate variability, population growth and ageing water infrastructure. Many regional capital cities experience frequent droughts and floods, which strain already limited water resources and necessitate improved water storage and distribution systems.

In the 2025-26 pre budget submission RCA has called for:

- The Government recognises the **critical role water plays in regional Australia** – especially to support population growth, agriculture and primary industry sectors; and
- The Government seeks to **amend access arrangements to the National Water Grid Investment Framework Fund** in order for local councils to directly

“Water security is a critical issue in regional Australia, where communities rely heavily on consistent water supply...”

Local Community Infrastructure

The Local Road and Community Infrastructure (LRCI) Program was a very welcome and much required stimulus into regional Australia during the COVID-19 lockdowns and a welcome investment after significant weather events in 2022/23 impacting road conditions.

As our regional capital cities continue to grow, increasing local community infrastructure to build community cohesion and creating liveable cities is key – with LCRI due to lapse on 30 June 2025 an urgent need exists (exclusive of road infrastructure funding) to fund regional community infrastructure beyond that date.

RCA notes that with additional funding allocated to key road projects such as the Roads to Recovery Program, Blackspot and Safer Roads and Infrastructure Program the immediate need for local and regional road funding has been secured.



Submission

The House of Representatives Standing Committee on Regional Development, Infrastructure and Transport

Inquiry into local government sustainability.

Date 31 May 2024

Further funding for community infrastructure by the Australian Government beyond June 2025 (LCRI end of life) is needed. This funding will enabling an enhancement of quality of life, social cohesion and engagement and create and upkeep our public spaces for public and community gatherings, sporting activities, and other essential community services.

In the 2025-26 pre budget submission RCA has called for:

- Establish a **Community Infrastructure Program with an allocation of \$1 billion** over 4 years effective from 1 July 2025; and
- Funding to be **delivered via annual allocation to each Council.**

Regional Migration Review

Regional Capitals Australia put its case to the Federal Government to make changes to regional visas to re-balance the spread of skilled migrants across Australia. The Federal Government's immigration program allowed businesses and employers in regional capital cities to address growing skills gaps by encouraging skilled workers to settle in regional Australia.

In RCA's submission to the Federal Government's review of regional migration settings, RCA has recommended reforms designed to increase migration to regional areas to meet labour force shortages in skilled, unskilled and seasonal labour.

The RCA has made seven recommendations in response to the review of regional migration to support the growth of migration to regional areas. They include:

1. Update the **definition of 'regional' under visa settings is updated** to exclude metropolitan cities like Perth and Adelaide;
2. Expand **the Working Holiday Maker program to include tourism, hospitality and health sectors** across regional areas; and
3. **Improve the Designated Area Migration Agreement (DAMA) program** to simplify the system and ensure it is fit for purpose.

RCA believes these changes to regional visas will encourage more new arrivals to settle in areas beyond the state capitals to fill job vacancies. This helps local services to be delivered and ensure regional economies remain robust and diverse, stimulating economic growth.



Review of regional migration settings discussion paper

Submission

August 2024

Aviation White Paper

The Federal Government's [Aviation White Paper: Towards 2050](#) was released at the end of August as Regional Express, or Rex, entered voluntary administration.

At its September meeting, the Secretariat presented the Regional Capitals Australia (RCA) board with a summary of the White Paper and its implications for our membership. RCA's submission on the Aviation Green Paper submitted in December highlighted a regional airport was one of the hardest working assets in any community.

Despite largely being owned and operated by Local Government, the facilities allow State and Federal Governments to deliver services that range from healthcare, emergency services and border protection, as well as connecting agriculture, tourism and mining to broader opportunities.

The submission further highlighted that the recent administration of both REX and Bonza airlines increased vulnerability of regional aviation and asked the Government to heed the warning of ongoing challenges to the viability of these assets.

The board noted three of RCA's recommendations were reflected among the policy initiatives in the Federal Government's new vision for the aviation sector. These were:

- Implementing a **policy recognising the importance of regional airports** in increasing the connectivity of regional Australia and to consider future planning and funding of regional airports;
- Re-establishing of the **Regional Airports Program (RAP) for \$40 million over 3 years** from 2024-2025 (the RCA submission had recommended \$500 million over four years); and
- The **Western Australia Strategic Airport Asset and Financial Management system** was referenced in the White Paper as a basis of the now required assessment management frameworks for regional airports to access funding.

Australians who live in regional capitals and in rural and remote areas rely on a strong and sustainable regional aviation sector to bridge vast distances and to stay connected.

To increase the sector's efficiency, RCA's position is:

- Regional airports need to be sufficiently funded and the federal government should play its part in this arrangement;
- The burden of security costs should be reduced to create an equitable arrangement that worked for both regional and metropolitan customers; and
- The competitiveness of regional aviation needs to be examined and improved.

Our advocacy work to secure further Government funding for regional airports will continue.

Local Government Sustainability

Regional Capitals Australia (RCA) put forward a submission to the House of Representatives Standing Committee on Regional Development, Infrastructure and Transport's Inquiry into Local Government Sustainability.

The submission focuses on the challenges with:

1. **The current funding environment for local government**, including rate pegging (NSW) and rate capping (Victoria);
2. **Declining Financial Assistance Grants**;
3. the **variable nature of State and Federal grant funding**; and
4. the **expanding delivery role of regional city local governments** amidst a growing population and cost shifting environment.

RCA's submission breaks down the difference between regional capital city local governments and those in metropolitan settings. RCA has made the case that our members have a greater service and infrastructure burden not borne by metropolitan cities including:

- Water/utilities;
- Airports;
- Regional arts and culture facilities; and
- Larger road networks.

The role of regional cities as service hubs for their wider region is also highlighted using the example of regional airports and case studies.



City of Karratha



Shire of Broome



Broken Hill City Council

Strategic Relationships

Regional Capitals Australia (RCA) collaborates closely with government, partners and key advocacy bodies to advance the cause of regional capitals and regional Australia more broadly.

Regional Australia Institute (RAI): RCA continues to work closely with the RAI to highlight the potential of regional capitals and address the issues hampering regional growth. RCA was pleased to take a key role in the RAI's Regions Rising National Summit 2023, participating in a panel of keynote speakers discussing progress on the Regionalisation Ambition 2032.

National Alliance for Regionalisation: RCA was one of the founding members of this new national alliance, to progress key targets in the Regionalisation Ambition 2023.

The Alliance is the first of its kind for regional Australia, with more than 30 CEO's working together to provide national leadership. Members include:

- Regional Australia Institute; Australian Industry Group;
- Australian Local Government Association;
- Regional Arts Australia;
- Master Builders Australia;
- Insurance Council of Australia;
- Business Council of Australia;
- Small Business Organisations of Australia;
- National Farmers Federation;
- Planning Institute of Australia;
- National Rural Health Alliance;
- Royal Flying Doctors Service;
- Regional Universities Network;
- Australian Regional Tourism;
- Australian Rural Leadership Foundation;
- Engineers Australia;
- Minerals Council of Australia;
- Australian Medical Association;
- Migration Institute of Australia;
- National Catholic Education Commission;
- Rural Councils Victoria;
- Real Estate Institute of Australia;
- Royal Far West;
- National Rural Women's Coalition;
- Welcoming Australia;
- Independent Tertiary Education Council Australia;
- Independent Schools Australia;
- Regional Aviation Association of Australia;
- Australian Communications Consumer Action Network;
- Australian Research Alliance for Children and Youth;
- Country Education Partnership;
- Australian Housing and Urban Research Institute; and
- Rural Doctors Association of Australia



RAI Summit the New Frontier Panel, Cr Kylie King

RCA and RCNSW member dinner
during ALGA NGA





City of Wagga Wagga



Albury City Council



Cr Kylie King, RCA Chair, Senator Perin Davey, Mayor Peter Carter, RCA Deputy Chair



RCA December 2023 Delegation: Cr Kylie King and Senator the Hon Bridget McKenzie



RCA February 2024 board meeting: (L to R) Cr Russell Webb; Deputy Mayor Kirsty Dellar; Senator the Hon Anthony Chisholm, Cr Kylie King, Cr Mathew Dickerson, Mayor Phil Cronin, Mayor Daniel Scott, Cr Dallas Tout

Stakeholder Engagement

RCA is pleased to represent our members' interests at a number of important national forums including:

- **Australian Government Urban Policy Consultation Network:** To provide advice and feedback to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts on urban policy issues including the development of a new National Urban Policy which will shape the direction of Australia's cities;
- **Departmental Regional and Remote Housing Roundtable:** bringing together stakeholder to provide advise on the government's regional funding programs; and
- **Regions Rising National Summit 2024:** RCA Chair Kylie King was a keynote speaker in the opening panel session of the Regions Rising National Summit 2024 in Canberra.

Advocacy Delegations

RCA continued to advocate for members' interests, meeting with a long list of Ministers, Senators and government representatives. These included:

Government

- Hon Catherine King MP Minister for Infrastructure, Transport, Regional Development and Local Government;
- Hon Kristy McBain MP Minister for Regional Development, Local Government and Territories;
- Hon Andrew Giles MP then Minister for Immigration, Citizenship and Multicultural Affairs;
- Senator the Hon Carol Brown Assistant Minister for Infrastructure and Transport;
- Senator the Hon Jenny McAllister Minister for Cities and Emergency Management;
- Senator the Hon Anthony Chisholm Assistant Minister for Education, Regional Development, Agriculture, Fisheries and Forestry;
- Office of the Hon Anthony Albanese MP Prime Minister of Australia;
- Office of the Hon Richard Marles MP Deputy Prime Minister;
- Office of the Hon Michelle Rowland MP Minister for Communications;
- Office of the Hon Clare O'Neil MP Minister for Homes, Homelessness and Small Business; and
- Office of the Hon Chris Bowen MP Minister for Climate Change and Energy.

Opposition

- The Hon David Littleproud MP Leader of the Nationals;
- The Hon Darren Chester MP Shadow Minister for Regional Development, Local Government and Territories and Regional Education;
- Senator the Hon Bridget McKenzie Shadow Minister for Infrastructure, Transport, Regional Development;
- The Hon Michael Sukkar MP, Shadow Minister for Housing and Homelessness;
- Senator the Hon Perin Davey MP, Shadow Minister for Water and Emergency Management;
- Office of the Hon Peter Dutton MP, Leader of the Opposition;
- Office of the Hon Paul Fletcher MP Shadow Minister for the Digital Economy and the Arts; and
- Office of Mr Ted O'Brien MP, Shadow Minister for Climate Change and Energy.

Department

- Department of Climate Change, Energy, the Environment and Water; and
- Department of Infrastructure, Transport, Regional Development, Communications and the Arts.



RCA August 2024 Delegation: (L to R) Cr Doug Curran, Griffith; Cr Kylie King, Albury; the Hon Kristy McBain, Cr Trent Sullivan, Geelong; Cr George Seymour, Fraser Coast.



RCA August 2024 Delegation: (L to R) Cr Trent Sullivan, Geelong; Mayor Daniel Scott, Karratha; Cr Kylie King, Albury; Cr Doug Curran, Griffith; Cr George Seymour, Fraser Coast.



RCA August 2024 Delegation: (L to R) Mayor Peter Carter, Cr Mathew Dickerson, Cr Trent Sullivan, Cr Kylie King, The Hon Darren Chester, Cr Doug Curran, Cr George Seymour, Mayor Daniel Scott



RCA August 2024 Delegation: (L to R) Mayor Daniel Scott, Cr Trent Sullivan, Cr Kylie King, the Hon Dan Tehan, Shadow Minister for Immigration and Citizenship, Mayor Peter Carter, Cr Doug Curran.

Media and Communications

Regional Capitals Australia (RCA) uses a wide range of platforms including a website, social media, stakeholder alerts and media releases to communicate our message.

This year, RCA used our channels to advocate strongly for the need for a strong regional aviation sector, including the need to invest in regional airports. We also made calls for a fair share of housing support to deal the housing crisis across our member cities.



RCA media interview

“RCA used our channels to advocate strongly for the need for a strong regional aviation sector...”

Regional airports such as Latrobe Regional Airport a priority for RCA

18/03/2024

Like 0



Regional Capitals Australia's delegation met with federal government minister Catherine King in Canberra last month.
Photos: Contributed



Griffith City Council



City of Port Lincoln

20

MAR 2024

Survey shows housing crisis impacting regional health and industry

BY RCA Admin

POSTED IN Media Releases

PERMALINK



In new survey results from **Regional Capitals Australia** members, 100 percent reported that local health services are affected by the housing shortage, with a further 93 percent of member councils indicating that major local industries are also impacted.

11

JUL 2023

Regional communities key in race to renewables

BY RCA Admin

POSTED IN Media Releases,
RCA News

PERMALINK



Regional Capitals Australia (RCA) has called on the Federal Government to introduce new safeguards to ensure regional communities are appropriately consulted and protected in the race to meet Australia's renewable energy targets by 2030.

Bush Summit 2024: Regional Australians reveal biggest concerns

Australians living in the bush have revealed their biggest concerns, many of which reflect those of their city-slicking cousins.

Shaye Windsor and Isabella Pesch

5 min read August 14, 2024 - 12:00AM 

 17 Comments |  A




Bush Summit: Adventurer and cartoonist Warren Brown goes on an epic road trip driving a Ram Big Horn across the country. He travels more than 4500km from The Barossa Valley in South Australia, to Victoria, western New South Wales before ending the journey in Townsville in Queensland.

Rex continues regional flights, but doctors say regional health services are 'vulnerable'

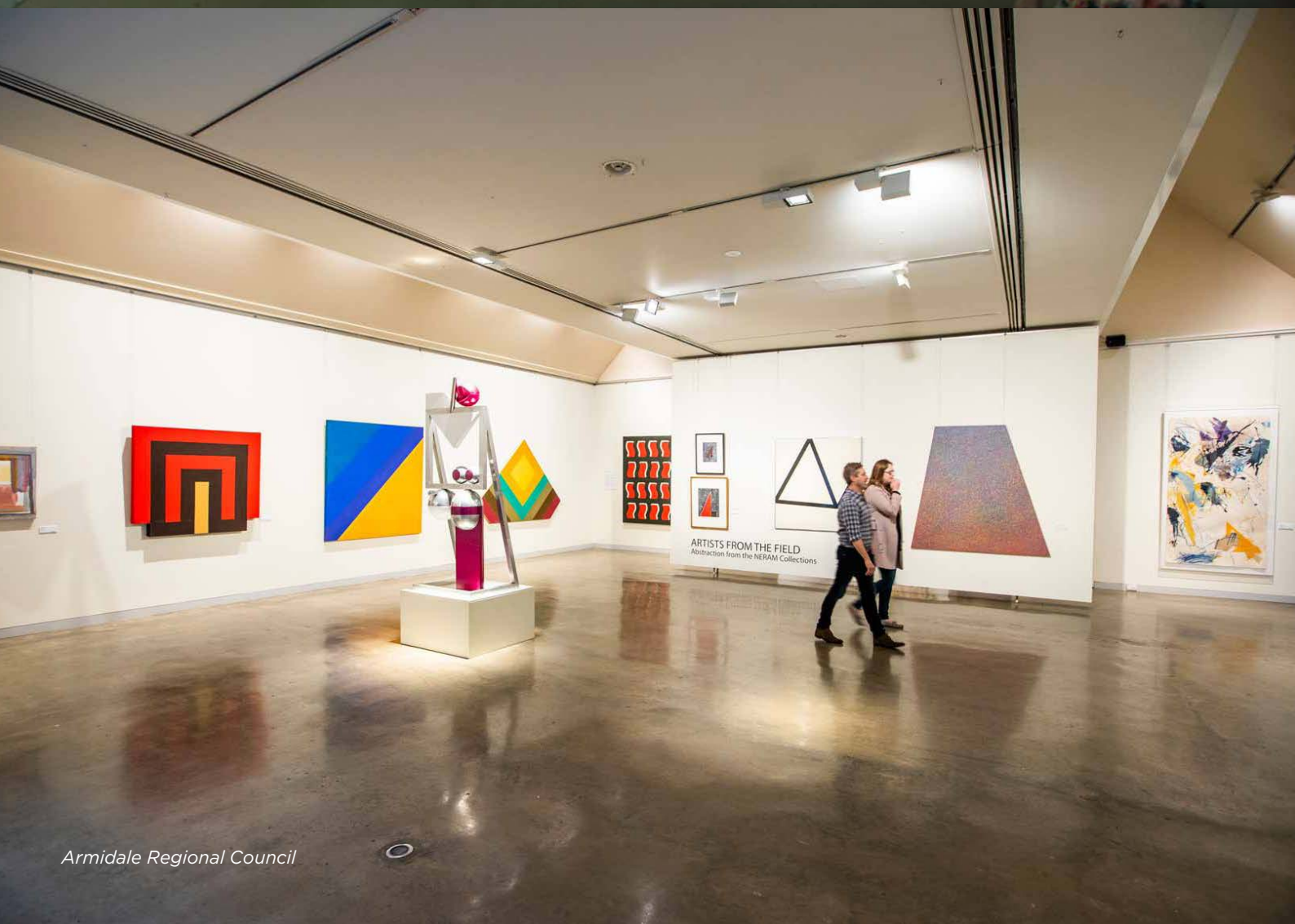
Story by Isla Evans and staff reporters • 4mo •  3 min read



 Rex travellers are raising concerns about the airline's future role in regional Australia. (Wikimedia Commons: Bidgee)
© Provided by ABC Business



City of Palmerston



Armidale Regional Council

About Regional Capitals Australia

Regional Capitals Australia (RCA) was formed in 2012 to represent the interests of Australia's regional capital cities. Our objective is to ensure these needs are reflected in national policy and funding priorities.

Regional capital cities perform a 'capital city' role within their regions, providing a central point of access to essential services, commerce, employment and education. These services are accessed by local residents as well as those in surrounding towns and rural areas. Regional capital cities also provide a liveable alternative for people and businesses wishing to escape Australia's congested metropolitan cities.

Every year regional capital cities generate \$225 billion, or more than 16 per cent of national economic activity. All RCA members have a growth agenda and stand ready to ensure a growing Australia means a stronger and more equitable regional Australia. Through the executive and representatives of each member council, RCA advocates to the Federal Government and agencies on issues that are specific to the regions.

The governance team is made up of a national forum of Mayors and CEOs and is governed by a board of nine councils and led by the Chair and Deputy Chair.

Executive Board Governance

- **Chair:** Cr Kylie King, Mayor Albury City Council;
- **Deputy Chair:** Mayor Peter Carter, Mayor Town of Port Headland
- **Secretary:** Mayor Mathew Dickerson, Mayor Dubbo Regional Council;
- **Treasurer:** Mr Frank Zaknich, CEO, Albury City Council;
- **Victoria Representative:** Mayor Trent Sullivan, Geelong City Council;
- **Western Australia Representative:** Mayor Jerry Clune, City of Greater Geraldton;
- **New South Wales Representative:** Mayor Doug Curran, Griffith City Council;
- **Queensland Representative:** Mayor George Seymour, Fraser Coast Regional Council;
- **Northern Territory Representative:** Mayor Athina Pascoe-Bell, City of Palmerston; and
- **South Australia Representative:** Mayor Diana Mislov, City of Port Lincoln.



*Cr Kylie King,
Chair*



*Mayor Peter Carter,
Deputy Chair*



*Mayor Mathew
Dickerson, Secretary*



*Mr Frank Zaknich,
Treasurer*

Membership

RCA member councils are at the forefront of setting our policy agenda and shaping our strategy for advocacy to the Federal Government.

Throughout each financial year, members are invited to contribute to a wide range of advocacy opportunities where councils can have their say on behalf of their city and region.

This includes:

- Input into policy submissions;
- Participation at RCA networking events;
- Participation at delegations to Canberra (non-board members can attend one per year);
- Involvement in surveys and evaluation;
- Participation in case studies; and
- Engagement with research partnerships.

“Regional cities are the most liveable and desirable destinations in Australia...”

Membership is \$10,000 plus GST per financial year.

The following cities are members of RCA

- | | |
|---------------------------------|------------------------------|
| • Albury City Council | • City of Greater Geraldton |
| • Armidale Regional Council | • Goulburn Mulwaree Council |
| • Ballarat City Council | • Griffith City Council |
| • Broken Hill City Council | • City of Palmerston |
| • Shire of Broome | • City of Kalgoorlie-Boulder |
| • City of Bunbury | • City of Karratha |
| • City of Busselton | • Latrobe City Council |
| • Dubbo Regional Council | • Town of Port Hedland |
| • Fraser Coast Regional Council | • City of Wagga Wagga |
| • Greater Geelong City Council | • City of Port Lincoln |

Looking Ahead

Looking ahead, RCA's policy priorities for 2025 will be to use our pre-election platform to continue advocate for:

1. **A national population plan** that recognises and plans for the growth of regional capital cities;
2. **Regional migration settings** that enable regional capitals to sustainably grow;
3. **Housing enabling infrastructure and a housing innovation fund** to enable our member cities to address their housing crisis;
4. Annual allocations to each regional council to **support the delivery of community infrastructure**;
5. Topping up the **regional airports program and resolving airport security arrangements** to allow for a more equitable system that reflects the risk environment;
6. **More support for regional arts and culture activities** in regional capitals; and
7. Better planning and access to **funding for water infrastructure** to support industry and population growth.

City of Kalgoorlie-Boulder



City of Bunbury



Financial Overview

Audit Report 2023/24



REGIONAL CAPITALS AUSTRALIA INC.
For the year ended 30th June 2024

REGIONAL CAPITALS AUSTRALIA INC.
Financial and Audit Report

Liability limited by a scheme approved under
Professional Standards Legislation

Financial Overview

Audit Report 2023/24



Committee's Report

Regional Capitals Australia Inc
For the year ended 30 June 2024

Committee's Report

Your committee members submit the financial report of Regional Capitals Australia Inc for the financial year ended 30 June 2024.

Committee Members

The names of committee members throughout the year and at the date of this report are:

| Committee Member | Position |
|-------------------------|--------------------------------------|
| Mayor Kylie King | Chairperson |
| Mayor Peter Carter | Deputy Chairperson |
| Mr Frank Zaknich | Treasurer |
| Mayor Matthew Dickerson | Secretary |
| Mayor Jerry Clune | Western Australia Representative |
| Mayor Doug Curran | New South Wales Representative |
| Mayor Trent Sullivan | Victoria Representative |
| Mayor George Seymour | Queensland Representative |
| Mr Brett Stonestreet | GM of Griffith City Council |
| Mr Ken Diehn | CEO of Fraser Coast Regional Council |
| Mr Ross McKim | CEO of City of Greater Geraldton |
| Mr Murray Wood | CEO of Dubbo Regional Council |
| Ms Ali Wastle | CEO of Geelong City Council |
| Mr Carl Askew | CEO of Town of Port Headland |

Principal Activities

The principal activity of the organisation is to provide a national alliance that champions maximum growth and prosperity for Australia's regional capital cities. This is performed with the main goal of seeing Australia's regional capital cities attain the investment needed to reach their full social and economic potential.

Significant Changes

There have been no significant changes in the trading conditions of the corporation.

Operating Result

The surplus after providing for income tax for the financial year amounted to, as per below: \$217,415

Committee's Report



Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

Kylie King (Chairperson)


Date 25 / 09 / 2024

Frank Zaknich (Treasurer)

Date 25 / 09 / 2024

Financial Overview

Balance Sheet



Assets and Liabilities Statement

Regional Capitals Australia Inc

As at 30 June 2024

| | NOTES | 30 JUNE 2024 | 30 JUNE 2023 |
|----------------------------------|-------|----------------|---------------|
| Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 2 | 62,281 | 45,291 |
| Trade and Other Receivables | 3 | 220,000 | 154 |
| GST Receivable | | - | 4,130 |
| Total Current Assets | | 282,281 | 49,575 |
| Total Assets | | 282,281 | 49,575 |
| Liabilities | | | |
| Current Liabilities | | | |
| Trade and Other Payables | 4 | 604 | - |
| GST Payable | | 14,687 | - |
| Total Current Liabilities | | 15,291 | - |
| Total Liabilities | | 15,291 | - |
| Net Assets | | 266,991 | 49,575 |
| Member's Funds | | | |
| Opening Balance Equity | | 3,310 | 3,310 |
| Capital Reserve | | 263,681 | 46,265 |
| Total Member's Funds | | 266,991 | 49,575 |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Not-For-Profit - Association Report | Regional Capitals Australia Inc | 16 Sept 2024

Financial Overview

Profit and Loss



Income and Expenditure Statement

Regional Capitals Australia Inc
For the year ended 30 June 2024

| | 2024 | 2023 |
|--|----------------|----------------|
| Income | | |
| Donations | 380,000 | 190,000 |
| Total Income | 380,000 | 190,000 |
| Gross Surplus | 380,000 | 190,000 |
| Other Income | | |
| Interest Income | 285 | 302 |
| Other Revenue | - | 3,151 |
| Total Other Income | 285 | 3,453 |
| Expenditure | | |
| Accounting & Bookkeeping Fees | 5,885 | 5,900 |
| Administration Costs | 54,000 | 66,124 |
| Advertising & Marketing | 3,590 | 106 |
| Audit Fees | 1,250 | 1,250 |
| Bank Fees | 123 | 195 |
| Delegations & Representations | 10,000 | 13,000 |
| Entertainment | 998 | - |
| Event Fees | - | 3,594 |
| Filing Fees | 48 | 122 |
| Freight & Courier | - | 457 |
| General Expenses & Contingencies | 237 | - |
| Meeting Expenses | 2,500 | 3,771 |
| Member Communications & Media | 36,000 | 33,500 |
| Membership Engagement | 7,000 | - |
| Policy & Research | 30,000 | 31,000 |
| Printing & Stationery | 215 | 997 |
| RCA Meeting Costs | 786 | 24,888 |
| Subscriptions | 876 | 886 |
| Travel & Accommodation | 8,905 | 38 |
| Website & Hosting | 456 | 619 |
| Total Expenditure | 162,870 | 186,448 |
| Current Year Surplus/ (Deficit) Before Income Tax Adjustments | 217,415 | 7,006 |
| Current Year Surplus/(Deficit) Before Income Tax | 217,415 | 7,006 |
| Net Current Year Surplus After Income Tax | 217,415 | 7,006 |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Not-For-Profit - Association Report | Regional Capitals Australia Inc | 16 Sept 2024



For more information on Regional Capitals Australia, please contact the Secretariat:

Regional Capitals Australia

PO Box 320, Wagga Wagga NSW 2650

Rachael Sweeney – Executive Officer

Email: secretariat@regionalcapitalsaustralia.org

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